



# PEARL

A PUBLICATION BY PEARL HAWAII FEDERAL CREDIT UNION

ISSUE 5

4th Quarter 2016

# 80<sup>TH</sup>

# ANNIVERSARY



Details Inside!

ANNUAL  
BANQUET

**\$25**  
PER PERSON

MARCH 4TH • DOLE CANNERY

Vegas Trip Giveaway!



LOCATIONS + HOURS

www.phfcu.com

**EMAIL:** MyFamily@phfcu.com  
**PHONE:** 73.PHFCU (808.737.4328)  
**TOLL FREE:** 1.800.987.5583

**WAIPIO**  
 94-449 Ukee Street  
 Waipahu, HI 96797  
 MON - FRI: 10 a.m. to 6 p.m.  
 SAT: 8 a.m. to 3 p.m.

**PEARL HARBOR**  
 585 Port Royal Street  
 Honolulu, HI 96818  
 MON - FRI: 8:00 a.m. to 4:15 p.m.

**KAPIOLANI BUSINESS PLAZA**  
 1580 Makaloa Street  
 Honolulu, HI 96814  
 MON - FRI: 8:00 a.m. to 4:00 p.m.  
 SAT: 8:00 a.m. to 3:00 p.m.

**AIRPORT**  
 550 Paiea Street, Suite #128  
 Honolulu, HI 96819  
 MON - FRI: 8:00 a.m. to 4:00 p.m.  
 SAT: 8:00 a.m. to 3:00 p.m.

**EWA TOWN CENTER**  
 91-1401 Fort Weaver Road #A102  
 Ewa Beach, Hawaii 96706  
 MON - FRI: 10 a.m. to 6 p.m.  
 SAT: 8 a.m. to 3 p.m.

**BOARD OF DIRECTORS**

**Chairman:** Gordon Sam  
**Vice-Chairman:** Caroline Fernandez  
**Treasurer:** Clifford Chang  
**Secretary:** Glenn Dang  
**Directors:** Gary Mock, Roy Seu, Ryan Tsuji

**EXECUTIVE STAFF**

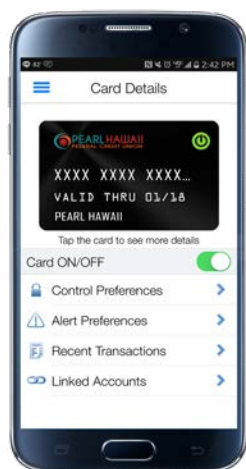
Neal S. Takase, President/CEO  
 Dan Terada, Vice President Operations/IT



The information is as current as possible. Pearl Hawaii Federal Credit Union reserves the right to add, change or delete services. All rates and terms are subject to change without notice. Questions or comments should be directed to: Wendy Bond, Marketing Director: marketing@phfcu.com.

LOAN RATES	APR* As Low As	TERM	PAYMENT ESTIMATES (monthly) For other terms and rates, visit www.phfcu.com
New and Used Auto Loans**	2.19%	3 Year	\$1,000 loan: 35 payments of \$28.73, 1 of \$28.53
Personal Loans***	3.50%	1 Year	\$1,000 loan: 11 payments of \$84.92, 1 of \$84.90
Motorcycle Loans****	6.50%	2 Year	\$1000 loan: 23 payments of \$44.55, 1 of \$44.40
Home Equity Line of Credit (HELOC)***** Annual Adjustable	4.00%	----	Annual Adjustable Rate applicable 4/1/2016 through 3/31/2017. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$162.00.
Home Equity Line of Credit (HELOC)***** Semi-Annual Adjustable	4.00%	----	Semi-Annual Adjustable Rate applicable 10/1/16 through 3/31/2017. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$100.00.
HELOC Fixed Advance ***** Owner Occupied	Please call 808.737.4328 for current rate	1 Year	Call 808-73-PHFCU (737-4328) or visit www.phfcu.com to learn about current rate.
Closed End Fixed Rate***** Owner Occupied & Investment	3.00%	7 Year	\$10,000 loan: 83 payments of \$132.14, 1 of \$131.26
Closed End Fixed Rate***** Investment	4.50%	12 Year	\$10,000 loan: 143 payments of \$90.00, 1 of \$89.81
Closed End Fixed Rate ***** Owner Occupied	Please call 808.737.4328 for current rate	15 Year	Call 808-73-PHFCU (737-4328) or visit www.phfcu.com to learn about current rate.
Visa Classic	13.90% Fixed	----	See Visa Credit Card Disclosure at www.phfcu.com for additional information.
Platinum Rewards Card	6.99% + Prime	----	See Visa Credit Card Disclosure at www.phfcu.com for additional information.

\*Annual Percentage Rate (APR). The loan rates advertised are "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Other rates and terms are available. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion is subject to change or cancellation without prior notice. \*\*Financed amounts up to 110% of MSRP (new) or Kelley Blue Book Karpower Retail Value +/- value of mileage (used). Auto loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. For used vehicles: Hawaii registered vehicles only. Vehicles may not be older than 6 model years old. \*\*\* Other terms and rates available. Up to 7 year terms are available. Maximum amount borrowed: \$30,000. \*\*\*\* 85% to 125% financing available for up to five (5) years, not to exceed \$25,000.00 of most recent Kelley Blue-Book Retail Value (used) and MSRP (new). Motorcycle loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. The primary borrower must be licensed with a valid class 2 operator's license. Unacceptable security: Mopeds, noped, and motor scooters, as well as all off-road vehicles, including but not limited to all-terrain vehicles and dirt bikes. Motorcycles must be registered and licensed in the state of Hawaii.\*\*\*\*\*Only improved residential properties on Oahu accepted as collateral. PHFCU must be listed as a loss payee on the Home Insurance policy. There are no pre-payment penalties or annual fees. Fees that may be incurred: application fee, title insurance fee, document preparation fee, SRA appraisal fee, appraisal review fee, trust review fee, recording fees, or flood verification fee. Closing cost fees incurred will be dependent on amount borrowed and will vary based on member's situation. For HELOC Fixed Rate Advances: Initial advance must be at least \$1000.00, subsequent advances must be at least \$250.00. Up to 4 separate loans (1 adjustable rate line-of-credit and up to 3 fully amortized fixed rate advances) can be active at a time for up to a 15-year term. Rate includes United States Treasury Security (USTS) plus a margin. USTS changes daily and is disclosed on USTS' website. Rates may change at anytime. Contact us for more information. Total outstanding balance cannot exceed total approved available credit amount. Total HELOC loan amount received, rate, and terms are subject to credit approval. Annual Adjustable Rate and Semi-Annual Adjustable Rate will adjust in accordance with Loanliner Home Equity Credit Agreement, but will not exceed 18% APR. Maximum loan amount for 7 year, 12 year investment, and 15 year owner occupied loans is \$625,500. Maximum credit limit for HELOCs: \$300,000. Total aggregate amount is \$625,500. NMLS 472169.



**CardValet**

phfcu.com/cardvalet

Get the mobile app that lets you control debit card usage and spending on the go.





### THE ADVANTAGES OF AN EARLY START

Saving in your youth and the power of compound interest.

Provided by Chris Kaminaka

We're often reminded to save money for a rainy day, but young people don't always think in the long-term. While it's true that many people start investing later in life and enjoy comfortable returns on their investments, one only needs to see a few friends have financial troubles to realize that things don't always work out that way. Investing earlier in life can sometimes make the difference between retiring when you are ready and retiring when you are able; while you may be healthy well into your senior years, that's not always guaranteed.

**A powerful force.** Perhaps the greatest advantage to investing at an early age is the effect that compound interest can have on your savings. A long disputed quote has Albert Einstein claiming that compound interest "is the most powerful force in the universe." Regardless of who actually said it, there is some truth to the joke.

What makes compound interest special? It is interest based not only on the principal, but from previously accrued interest. In the short term, it's not terribly impressive, but over thirty years or more, it can produce a handsome dividend.

Great minds have been fascinated with compound interest for generations. Founding Father Benjamin Franklin, who liked to posit that a penny saved was a penny earned, decided to put it to the test. At his death in 1790, he bequeathed £1000.00 each to the cities of Boston and Philadelphia, with intent to build trade schools and public works projects in one-hundred years' time. Compound interest did the trick, netting \$572,000 for those cities in 1891. The fund was closed in 1990, with institutes named for the statesman and scientist earning a \$7 million dollar bounty.<sup>1</sup>

**Making it work for you.** If you were to place a small sum of money into a bank account that offers compound interest and leave it alone for a long period of time as Franklin did, your money would grow. For example: \$100.00 left alone in the bank for thirty years at a 10% annual compounded interest rate would multiply to \$1,744.94.<sup>2</sup>

However, if you were to add money to the account over time, the compounded interest would only grow and could create a very healthy supplement to whatever other retirement plans you may have in place. Say that you started with \$1000.00 in an account offering 15% interest; an account you added \$600.00 to per year (\$50.00 a month). In 40 years, if you kept up your deposits, the account would hold \$1,495,435.86.<sup>2</sup>

**Things to consider.** These are hypothetical situations; you may be able to contribute more or less money as time goes on. You may find an account that earns a different level of interest. Inflation needs to be considered as well; just as a million dollars today doesn't get you as far as it did forty years ago, it may not seem like a lot of money once you're ready to retire.

There is no guaranteed path to financial security, but a young person has advantages that shouldn't be squandered. A combination of investments, with an eye to the long-term, can make all the difference.

Chris Kaminaka may be reached at  
(808) 218.6268 or [chris.kaminaka@cunamutual.com](mailto:chris.kaminaka@cunamutual.com)

Info at: [phfcu.com/youradvisor](http://phfcu.com/youradvisor)

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free 800-369-2862. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members. This material was prepared by MarketingLibrary.Net Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. Marketing Library.Net Inc. is not affiliated with any broker or brokerage firm that may be providing this information to you. All information is believed to be from reliable sources; however we make no representation as to its completeness or accuracy. Please note - investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is not a solicitation or a recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are unmanaged and are not illustrative of any particular investment. Citations. 1 - <http://www.laphamsquarterly.org/essays/trust-issues.php?page=all> [5/31/12] 2 - [http://www.moneychimp.com/calculator/compound\\_interest\\_calculator.htm](http://www.moneychimp.com/calculator/compound_interest_calculator.htm) [5/31/12]

COMING SOON

## DEPOSIT CHECKS WITH YOUR CELL PHONE



### NEW CHECKING PROGRAMS

**Refresh Checking** Need a fresh start? Have you had a couple of hiccups in the past or are you new to checking? This account is for you.

**Pearl Advantage Checking** You asked for it so we are bringing you one! We are creating a checking account with interest just for you!

**Pearl Premium Checking** A checking account that earns interest or those members who like to keep larger amounts on deposit.

**Pearl Basic Business Checking** A business account for members that do less than 50 transactions a month.

**Pearl Business Checking** A business account for members that do less than 125 transactions a month.

**Pearl Business Advantage Checking** A business account that earns interest.

### NEW KIDS CLUB

**Momi Money** A new monkey friend will be introduced with new club perks for children 12 years and younger.

### ONLINE ACCOUNT OPENING



THE NOMINATING COMMITTEE HAS ANNOUNCED THE  
FOLLOWING INDIVIDUALS AS THEIR NOMINEES  
FOR BOARD OF DIRECTORS

Asterisk (\*) denotes incumbent



**GORDON K. F. SAM\*** PHFCU member since 1963. Served on the Board of Directors since 1991. Current Chairman of the Board from 1994 to present. Recipient of the Roy F. Bergengren Volunteer Achievement Award, Volunteer Achievement Program (VAP) Technology Award, Volunteer Leadership Program (VLP) Blue Diamond Award, NAFCU Appreciation Award, and Dean's List High Honors in 1995 and Highest Honors in 1998. Received the NAFCU appreciation award in July 2000. Received a B.S. in Chemical Engineering from the University of Michigan in 1960 and M.B.A. from the University of Hawaii in 1978. Retired from PHNSY in March 1990 as Special Project Manager after 28 years of service. Inducted into Defense Credit Union Council Hall of Honor in 2016 for his work in the credit union industry.



**CAROLINE M. FERNANDEZ\*** PHFCU member since 1962. Served as a PHFCU BOD from 1977-79, 1985-87 and 1991 to present. Other PHFCU positions held: Chairperson of the Board, Vice Chairperson of the Board, Secretary, Treasurer and Chairperson of the Annual Banquet Committee. Received a Bachelor's Degree in Business Management from the University of Hawaii. Retired as the Deputy Director and Claims Investigating Officer, Personal Property Department, FISC, Pearl Harbor in 1993. Current member of the Federal Managers Association.



**ROY SEU\*** PHFCU member since 1963. Appointed to PHFCU's Supervisory Committee in 1992 and served as Chairman from 1994 to 1995 and then again from November 2011 to May 30, 2012. Appointed to the Board of Directors on May 30, 2012. Graduate of St. Louis High School. University of Hawaii alumni with a Bachelors of Arts in Chemistry. Served active duty in the United States Air Force as a jet fighter pilot. Employed at Pearl Harbor Naval Shipyard for 37 years in radiological controls, shipyard training, and personnel staffing. Apprentice Program Administrator- 1985 until retirement in 1995. Employed at Oishi's Property Management as Senior Vice President and Property Manager for 16 years. Real Estate Agent since 1970.



**RYAN H. TSUJI\*** PHFCU member since 2010. Appointed to PHFCU's Supervisory Committee in 2010 and served as Chairman from 2012 - 2014. Appointed to the Board of Directors on September 24, 2014. University of Hawaii alumni with a Bachelors of Science in Medical Technology and a Masters of Business Administration. Currently employed with Kuakini Medical Center as a Sr. Medical Technologist. From 2007 to 2009, served as the Chairman of the Board for Kokua Federal Credit Union prior to its merger with PHFCU. Other Kokua FCU positions held include Secretary from 2004-2007; Director from 2000-2004; and Credit Committee Member from 1997-2000. Other community related activities include serving on the Board of Directors of the Clinical Laboratory Management Association, serving as a Program Committee Co-Chair for the ASCLS/CLMA Joint Annual Meeting from 2014 to present and as a member since 2003. From 1992 to present, served as the Club Chair of the Straub Golf Club.

If you are interested in running for the Board of Directors, nominations may be made by petition. Petitions for nomination must be signed by 1% of the membership (at least 242 members), which must include printed name, last four digits of each signer's account number, and legal signature. The nominee must also submit the "Application for Board of Directors Nomination" and "Nomination and Election Qualification Form for Board of Director" forms. Both forms are available by sending an email request to election@phfcu.com. Completed forms must be emailed to election@phfcu.com by 6:00 pm on January 9, 2017. Nominations will not be accepted from the Annual Meeting floor. Final acceptance of the petition is to be withheld pending certification of signatures by the Nomination Committee. Nominees shall be subject to an interview by the Nomination Committee. Note: Elections will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled.

INTRODUCING



HOW IT WORKS

- 1 open a CHECKING ACCOUNT
- 2 get a DEBIT CARD
- 3 download our APPS and have control over your teen's spending

\*Must be age 13-17 and have an authorized adult to participate. Certain conditions and restrictions apply. Must be a PHFCU member. An adult (the account owner) will be responsible for all transactions, fees and overdrafts that occur. The adult and teen must be present to open the account. Please bring your teen's social security card when opening the account.

MAHALO



PHFCU employees Jarrett Tamalo, Janet Matsumura, Shirley Alejado, Kory Mattos, and Helen Reimer volunteered to bowl at Hawaii Credit Union League's annual bowling tournament to help raise funds for Kapiolani's Miracle Children's Network.





## RESERVATION FORM

As a convenience for all members, tickets for the 80th Annual Banquet will be sold primarily through the mail. Reservations will be accepted as they are received. **Tickets are \$25.00 per person.** Each credit union member is allowed to bring one paying guest (each table of 10 must have a minimum of five members). If we are unable to fulfill your purchase due to a sell-out, your payment will be credited to your PHFCU Savings Account. **The deadline to purchase tickets is February 28, 2017. Seats are limited so please make your reservation early.** Photocopies of this form are acceptable. All attendees must have a ticket. *Please no outside alcohol. In the event that a member brings outside alcohol to the event, there will be a \$20 corkage fee per bottle.*

### STEP 1 Please write each member's name and account number

	NAME	PHFCU Account Number
1	_____	_____
2	_____	_____
3	_____	_____
4	_____	_____
5	_____	_____

# of Members \_\_\_\_\_  
 # of Guests \_\_\_\_\_  
 TOTAL Attendees \_\_\_\_\_

### STEP 2 Please indicate 5 table choices: A, B, C, D, E, F, G, or H

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_ 5. \_\_\_\_\_  
 (Check payable to Pearl Hawaii FCU)

### STEP 3 Please send us a check

Total Attendees \_\_\_\_\_ x \$25 = Total \$ \_\_\_\_\_

### STEP 4 Please include your contact information. We will mail the tickets to the address specified (please print).

Name \_\_\_\_\_ Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_  
 Address \_\_\_\_\_ City \_\_\_\_\_ Zip code \_\_\_\_\_



#### MAIL/DROP-OFF INFORMATION

Drop off your order at any one of our five convenient locations or mail your completed order form along with payment to:

Pearl Hawaii FCU  
 ATTN: Annual Banquet Committee  
 94-449 Ukee Street  
 Waipahu, Hawaii 96797

Your completed reservation form must be received by February 28, 2017.

Please call 808.737.4328 for more information.

### STAGE



#### FOR CREDIT UNION USE ONLY

Date and Time Received \_\_\_\_\_  
 Table No. \_\_\_\_\_ No. of Tickets \_\_\_\_\_ Amount Paid \$ \_\_\_\_\_

If a high chair is required, please advise us so advance arrangements may be made.

If you have a physical condition requiring special attention, please advise us so proper arrangements may be made.

Please... No outside food or alcohol. Also, coolers will not be permitted.

# 80th ANNIVERSARY HOLIDAY SPECIAL

CHOOSE HOW MUCH YOU WANT TO BORROW...  
YOUR LOAN PAYMENT WILL BE ONLY \$80 PER MONTH\*

PERSONAL LOANS

# \$80

PER MONTH

1 YEAR for \$942.06

2 YEARS for \$1,832.92

3 YEARS for \$2,649.49

4 YEARS for \$3,373.52

\*Other rates, options, and terms are available. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion, terms, and rates are subject to change without prior notice. Annual percentage rate for a 1 year term- 3.50%, 2 year term- 4.50%, 3 year term- 5.50%, 4 year term- 6.50%. The loan rate advertised is an "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Monthly payment and loan amount shown is an estimate. Actual payment, loan amount, and tier received will depend on creditworthiness.

**PEARL HAWAII**  
FEDERAL CREDIT UNION  
94-449 Ukee Street • Waipahu, HI 96797

PRESORTED  
STANDARD  
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PERMIT NO. 985

# CALENDAR

Hawaii Food Bank & Toys for Tots Drive	Nov - Dec	Drop off canned and packaged food or un-wrapped, new toys at any location
Christmas Eve	Sat, Dec 24	All Locations Closed at 1 pm
Christmas Observed	Mon, Dec 26	All Locations Closed
New Year Eve	Sat, Dec 31	All Locations Closed at Noon

2017

New Year's Day Observed	Mon, Jan 2	All Locations Closed
Martin Luther King Jr. Day	Mon, Jan 16	All Locations Closed
President's Day	Mon, Feb 20	All Locations Closed
80th Annual Banquet	Sat, Mar 4	Dole Cannery

## TIPS TO REMEMBER WHEN FILING YOUR TAXES

### FILE ELECTRONICALLY

By filing tax returns electronically, you'll ensure that your information is received quickly and accurately. With this method, your refund will be directly deposited into your account in as little as 7-12 days.

### USE DIRECT DEPOSIT

With Direct Deposit, you'll substantially shorten the wait for your refund, and there's no worry about your check getting lost or stolen. Simply provide the Routing Number for Pearl Hawaii Federal Credit Union (**321380328**) and your **complete account number** on your tax return forms. **Please note: For your security, we do not include your complete account number on your statements. What you see on your statements is usually a partial account number. Please contact us to verify that you have your correct and complete account number.**