



PEARL

A PUBLICATION BY PEARL HAWAII FEDERAL CREDIT UNION

ISSUE 7

2nd Quarter 2017



MOMI'S MONEY

A CLUB FOR KIDS (BIRTH TO 12)

COMING JULY 1st!



LOCATIONS + HOURS

www.phfcu.com

EMAIL: MyFamily@phfcu.com
PHONE: 73.PHFCU (808.737.4328)
TOLL FREE: 1.800.987.5583

WAIPIO

94-449 Ukee Street
 Waipahu, HI 96797
 MON - FRI: 10 a.m. to 6 p.m.
 SAT: 8 a.m. to 3 p.m.

PEARL HARBOR NAVAL SHIPYARD

585 Port Royal Street
 Honolulu, HI 96818
 MON - FRI: 8:00 a.m. to 4:15 p.m.

KAPIOLANI BUSINESS PLAZA

1580 Makaloa Street
 Honolulu, HI 96814
 MON - FRI: 8:00 a.m. to 4:00 p.m.
 SAT: 8:00 a.m. to 3:00 p.m.

AIRPORT TRADE CENTER

550 Paiea Street, Suite #128
 Honolulu, HI 96819
 MON - FRI: 8:00 a.m. to 4:00 p.m.
 SAT: 8:00 a.m. to 3:00 p.m.

EWA TOWN CENTER

91-1401 Fort Weaver Road #A102
 Ewa Beach, Hawaii 96706
 MON - FRI: 10 a.m. to 6 p.m.
 SAT: 8 a.m. to 3 p.m.

BOARD OF DIRECTORS

Chairman: Gordon Sam
Vice-Chairman: Caroline Fernandez
Treasurer: Clifford Chang
Secretary: Glenn Dang
Directors: Gary Mock, Roy Seu, Ryan Tsuji

EXECUTIVE STAFF

Neal S. Takase, President/CEO
 Dan Terada, Executive Vice President
 Licie Uchino, Vice President of Branch Operations
 Tony Mau, Acting Vice President of Loans



The information is as current as possible. Pearl Hawaii Federal Credit Union reserves the right to add, change or delete services. All rates and terms are subject to change without notice. Questions or comments should be directed to: Wendy Bond, Marketing Director: marketing@phfcu.com.

©2017 Pearl Hawaii Federal Credit Union

LOAN RATES

APR*
As Low As

TERM

PAYMENT ESTIMATES (monthly)
For other terms and rates, visit www.phfcu.com

New and Used Auto Loans**	2.19%	3 Year	\$1,000 loan: 35 payments of \$28.73, 1 of \$28.53
Personal Loans***	2.99%	1 Year	\$1,000 loan: 11 payments of \$84.70, 1 of \$84.65
	3.99%	2 Year	\$1,000 loan: 23 payments of \$43.43, 1 final payment of \$43.30
	4.99%	3 Year	\$1,000 loan: 36 payments of \$29.97
Motorcycle Loans****	6.50%	2 Year	\$1000 loan: 23 payments of \$44.55, 1 of \$44.40
Home Equity Line of Credit (HELOC)***** Annual Adjustable	4.00%	----	Annual Adjustable Rate applicable 4/1/2017 through 3/31/2018. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$162.00.
Home Equity Line of Credit (HELOC)***** Semi-Annual Adjustable	4.00%	----	Semi-Annual Adjustable Rate applicable 4/1/17 through 9/30/2017. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$100.00.
HELOC Fixed Advance ***** Owner Occupied	Please call 808.737.4328 for current rate	1 Year	Call 808-73-PHFCU (737-4328) or visit www.phfcu.com to learn about current rate.
Closed End Fixed Rate***** Owner Occupied & Investment	3.00%	7 Year	\$10,000 loan: 83 payments of \$132.14, 1 of \$131.26
Closed End Fixed Rate***** Investment	4.50%	12 Year	\$10,000 loan: 143 payments of \$90.00, 1 of \$89.81
Closed End Fixed Rate ***** Owner Occupied	Please call 808.737.4328 for current rate	15 Year	Call 808-73-PHFCU (737-4328) or visit www.phfcu.com to learn about current rate.
Visa Classic	13.90% Fixed	----	See Visa Credit Card Disclosure at www.phfcu.com for additional information.
Platinum Rewards Card	6.99% + Prime	----	See Visa Credit Card Disclosure at www.phfcu.com for additional information.

*Annual Percentage Rate (APR). The loan rates advertised are "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Other rates and terms are available. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion is subject to change or cancellation without prior notice. **Financed amounts up to 115% of MSRP (new) or Kelley Blue Book Karpower Retail Value +/- value of mileage (used). Auto loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. For used vehicles: Hawaii registered vehicles only. Vehicles may not be older than 6 model years old. *** Other terms and rates available. Up to 7 year terms are available. Maximum amount borrowed: \$30,000. For Personal Loan Special- Promotion is available for new loans only; refinancing of an existing Pearl Hawaii FCU loan is not eligible for this offer. **** 85% to 125% financing available for up to five (5) years, not to exceed \$25,000.00 of most recent Kelley Bluebook Retail Value (used) and MSRP (new). Motorcycle loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. The primary borrower must be licensed with a valid class 2 operator's license. Unacceptable security. Mopeds, nopedes, and motor scooters, as well as all off-road vehicles, including but not limited to all-terrain vehicles and dirt bikes. Motorcycles must be registered and licensed in the state of Hawaii. *****Only improved residential properties on Oahu accepted as collateral. PHFCU must be listed as a loss payee on the Home Insurance policy. There are no pre-payment penalties or annual fees. Fees that may be incurred: application fee, title insurance fee, document preparation fee, SRA appraisal fee, appraisal review fee, trust review fee, recording fees, or flood verification fee. Closing cost fees incurred will be dependent on amount borrowed and will vary based on member's situation. For HELOC Fixed Rate Advances: Initial advance must be at least \$1000.00, subsequent advances must be at least \$250.00. Up to 4 separate loans (1 adjustable rate line-of-credit and up to 3 fully amortized fixed rate advances) can be active at a time for up to a 15-year term. Rate includes United States Treasury Security (USTS) plus a margin. USTS changes daily and is disclosed on USTS' website. Rates may change at anytime. Contact us for more information. Total outstanding balance cannot exceed total approved available credit amount. Total HELOC loan amount received, rate, and terms are subject to credit approval, Annual Adjustable Rate and Semi-Annual Adjustable Rate will adjust in accordance with Loanliner Home Equity Credit Agreement, but will not exceed 18% APR. Maximum loan amount for 7 year, 12 year investment, and 15 year owner occupied loans is \$625,500. Maximum credit limit for HELOCs: \$300,000. Total aggregate amount is \$625,500. NMLS 472169.



*Certain terms and conditions apply. Refinance of an existing PHFCU loan does not qualify for this offer. Visit any of our branches for more information. Terms, Conditions, and Promotion is subject to change or cancellation without prior notice. Must be a PHFCU member, meet account eligibility, or account opening criteria. Membership is \$6.00 (\$5.00 deposited in your savings; \$1.00 membership fee). Limit one \$100 payment per member for those members who refinance an auto loan with a balance of \$10,000 or more from another financial institution.

INTRODUCING

MOMI'S MONEY: A CLUB FOR KIDS BIRTH TO 12

On July 1, 2017, Penny, Nickolas, and Pearly of the Posse Patrol will be retiring and we will be launching Momi's Money...

For existing Posse Patrol members, please turn in all stamp cards for redemption at any location by June 30, 2017. If you would like the Momi's Monkey Bank, you may redeem 50 stamp cards or purchase the bank for \$10 (any proceeds will be donated to the Kapiolani Children's Miracle Network).



OPENING BALANCE	\$5.00
MINIMUM BALANCE	\$5.00
DIVIDENDS	YES
ADDED BENEFITS	Free Momi Bank Upon Account Opening
	Free Gift On Birthday with an average daily balance of \$500 or more on child's birthday
	Coin Sorting Services Waived if deposited into Child's Account up to \$100 per day



We are super excited that Momi is joining our Ohana! To celebrate, we are giving away Tickets to Sesame Street Live and a 5 Foot Momi plush!

3 WAYS TO ENTER...

- Open a Momi's Money Account
- Make a qualifying deposit into an existing Kid's Club Account (Posse Patrol before June 1 and Momi's Money after July 1).
- Have an average daily balance of \$500 or more when name is pulled

TAKE A Spring Break!

PERSONAL LOANS
AS LOW AS...

2.99%
APR*
one year term

3.99%
APR*
two year term

4.99%
APR*
three year term

*Annual Percentage Rate. Other rates, options, and terms are available. Other terms, conditions, and restrictions may apply. Visit any branch for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion, terms, and rates are subject to change without prior notice. The loan rate advertised is an "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Monthly payment and loan amount shown is an estimate. Actual payment, loan amount, and tier received will depend on creditworthiness. Payment example for \$1000.00: 1 Year term-11 payments of \$84.70, 1 final payment of \$84.65; 2 Year term-23 payments of \$43.43, 1 final payment of \$43.30; 3 Year term-36 payments of \$29.97. Promotion is available for new loans only; refinance of an existing Pearl Hawaii FCU loan is not eligible for this offer.

YOU COULD WIN*!

123
SESAME STREET
LIVE!

ELMO
MAKES
MUSIC!

JULY 7-16

*No purchase necessary. Must be a member of Pearl Hawaii Federal Credit Union's Momi's Money account or Penny's Posse Patrol to be eligible to win. A qualifying deposit is \$250.00 or more. By participating, you agree to all decisions of Sponsors and the Official Rules. Promotional period begins on June 1, 2017 and ends on July 31, 2017. All prizes will be awarded by August 1, 2017 or such later date if additional time is needed to determine or locate the winner(s). Complete contest rules can be found at phfcu.com/momismoney.



Funding 35-40 Years of Retirement

If you live to 100, can you avoid outliving your money?

Provided by Chris Kaminaka

Will you live to 100? Your odds of becoming a centenarian may be improving. Earlier this year, the Centers for Disease Control reported that the population of Americans aged 100 or older rose 44% between 2000-2014. The Pew Research Center says that the world had more than four times as many centenarians in 2015 as it did in 1990.^{1,2}

If you do live to 100, will your money last as long as you do? What financial steps may help you maintain your retirement savings and income? Consider these ideas.

Keep investing in equities. The S&P 500 does not automatically gain 10% or more each year, but it certainly has the potential to do so in any year. As the benchmark interest rate is still well below 1%, fixed-rate investments are not producing anything close to double-digit returns. Some fixed-rate vehicles are even failing to keep up with the current inflation rate (1.5%). Turning away from equity investments in retirement may seriously hinder the growth of your savings and your level of income.³

Arrange some kind of pension-like income. If you can retire with a pension, great; if not, you may want other income streams besides Social Security and distributions from investment accounts. Renting out some property may provide it; although, the cost of third-party management can cut into your revenue. Dividends can function like a passive income stream, albeit a highly variable one. Even creating online content may provide residual income.

Hold off filing for Social Security. If you are in reasonably good health and think you may live into your 90s or beyond – and that could prove true for you – then retiring later and claiming Social Security later can make great financial sense. If you wait to claim your benefits at Full Retirement Age (which will range from 66 to 67, depending on your birthdate), you will have fewer years of retirement to fund than if you left work at 62 and claimed benefits immediately. By continuing to work, you are also allowing your retirement savings a few more years to potentially grow and compound when they are at their greatest – so this might be the wisest step of all.

If your savings are large enough, you could try living only off the interest. If your invested assets equal \$1 million and your investments return 5% in a year, could you live on that \$50,000 plus Social Security or your pension in the succeeding year? You may be able to do that, perhaps easily depending on where you choose to live in retirement. You would not be able to do that every year, of course – you would have to dip into your principal if your portfolio returned almost nothing or took a loss. For every year you manage to live off the equivalent of your investment returns, however, your principal goes untouched.

Funding 35 or 40 years of retirement will be a major financial challenge. The earlier you plan and invest to meet that challenge, the better.

CHRIS KAMINAKA

PHONE (808) 218.6268

EMAIL chris.kaminaka@cunamutual.com

WEB phfcu.com/youradvisor



TruStage Insurance Agency

AHL-977137.2

YOU COULD SAVE ON YOUR CAR AND HOME INSURANCE

Exclusively for credit union members

Exclusively for credit union members like you, the TruStage® Auto & Home Insurance Program provides affordable top-quality protection. You could enjoy discounted rates combined with online convenience and 24/7 claims service.

Want to save money? Pearl Hawaii Federal Credit Union members who switch could save hundreds of dollars a year.

By combining your car and home insurance, you may qualify for multiple discounts and get fast 24/7 claim service (including holidays). Make a simple phone call today to determine the discounts you qualify for.

There's no cost and no obligation to get a free quote, so call 1-855-483-2149 or visit phfcu.com/autohomeinsurance

Call for your FREE, no obligation quote.

Toll-free **1-888-380-9287**

Visit us at TruStageAutoHome.com

TruStage® Auto & Home Insurance Program is offered by TruStage Insurance Agency, LLC and issued by leading insurance companies. The insurance offered is not a deposit and is not federally insured. This coverage is not sold or guaranteed by your credit union. Individual premiums and savings will vary.



This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are unmanaged and are not illustrative of any particular investment. Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CUNA Brokerage Services, Inc., is a registered broker/dealer in all fifty states of the United States of America. Citations. 1 - money.usnews.com/money/blogs/planning-to-retire/articles/2016-01-22/how-to-finance-living-until-100 [1/22/16] 2 - pewresearch.org/fact-tank/2016/04/21/worlds-centenarian-population-projected-to-grow-eightfold-by-2050 [4/21/16] 3 - tradingeconomics.com/united-states/inflation-cpi [10/20/16].

CREDIT PROBLEMS?

REPAIR IT QUICKLY WITH THESE SIMPLE TOOLS

Finding the right formula to build great credit can be tricky for some... If you don't have a credit history, it's hard to get a loan, a credit card or even an apartment. So how are you supposed to create this great credit history and show that you are responsible if no one will give you credit?

To start establishing credit, you need at least one account that has been open 6 months or longer and you need at least one creditor that reports your activity to the credit bureaus within the last six months. Pearl Hawaii Federal Credit Union has several tools available to you if you need help establishing credit.

PHFCU Secured Credit Card If you're building your credit score from scratch or trying to recover from a bad credit mishap, a good tool to help you build your credit is our PHFCU Secured Credit Card. A secured card is backed by the cash that you keep in your savings account, which you use as collateral. The amount you agree to have locked (\$500 or more) will be the same as your credit limit. The card looks and is used like our PHFCU Classic Card and you can use it to make purchases just like a typical credit card. Once you close your secured card, the locked portion of cash that you agreed to use as collateral is released.

Share Secured Loan This is a low rate balloon payment loan that is fully secured by the available cash on deposit with PHFCU with up to 5 year terms and up to 10 year repayment plans. The money you borrow is held in an account and portions are released as the loan is repaid. It's a little like a forced savings plan where you have money in your savings, you receive a loan, and your payments are reported to the credit bureaus.

Become an authorized user on someone else's credit card

A family member with good credit may be willing to add you as an authorized user on his or her card. As an authorized user, you'll enjoy access to a credit card and you can build credit history. You should come to an agreement on how you will use the card before you're added as an authorized user. If you are the family member with good credit though and choose to do this, please note that the person you are adding is not obligated to pay... You are.

Be a co-borrower on a loan If there is a close family that you trust, they may add you as a co-borrower on their loan. If you do choose to do this route though, you will be obligated to pay the loan in the event your family member does not pay.



Build your score with good habits

- **Make all of your payments on time** (including your credit accounts and utility bills). Bills that go unpaid may go to a collection department, which could seriously hurt your credit.
- **Keep your credit utilization low** — utilization is your balance versus your credit limit. It is recommended paying your balance in full each month. If you do carry a balance, don't let it exceed 30% of your credit limit.
- **Avoid opening too many new accounts** at once. New accounts lower your average account age, which makes up part of your credit score.
- **Keep accounts open** for as long as possible unless one of your unused cards has an annual fee.
- **Check each of your credit reports** annually for errors and discrepancies. You can get your free credit report yearly from: <https://www.annualcreditreport.com/>

CardValet

Get the mobile app that lets you control debit card usage and spending on the go.

phfcu.com/cardvalet



CONGRATS CORAZON!



L TO R: Janet, PHFCU's Loan Services Manager, and Corazon, our 80th Anniversary Annual Banquet winner.

Our 80th Annual Banquet was an amazing night featuring Hawaiian Style Band, Andy Bumatai, Frank Delima, and Mel Cabang.

Congratulations to Grand Prize winner, Corazon Crisostomo, who won a Vacations Hawaii Voucher valued at \$1500. Have a fabulous trip!

SOCIAL SECURITY & YOUR RETIREMENT



Thank you everyone who attended our Social Security & Your Retirement Seminar on May 2nd at the Pearl City Library. The seminar was a tremendous success where members learned how to maximize their retirement benefits and the rules for drawing Social Security. During the seminar, licensed insurance representatives also provided more information to help maximize retirement savings. If you missed the seminar, you can still get information by calling David Hattori at 808-218-6244.

PRESORTED
STANDARD
U.S. POSTAGE
PAID
HONOLULU, HI
PERMIT NO. 985

PEARL HAWAII
FEDERAL CREDIT UNION
94-449 Ukee Street • Waipahu, HI 96797

CALENDAR

Change a Child's Life coin drive to benefit Children's Miracle Network	May	All Locations
Going Green at Waipio	May 20, 9am - 1 pm	Waipio Location (corner of Ka Uka + Ukee)
Servco Auto Sale	May 19 to May 22	Servco Auto Waipahu
Memorial Day	May 29	All Locations Closed
School Supply Drive	June to July	All Locations
Independence Day	July 4	All Locations Closed

A HUGE THANK YOU TO OUR BOARD OF DIRECTORS



Our Board of Directors that have volunteered to serve the 2017-2018 term. L TO R: Glen Dang, Secretary; Gary Mock, Director; Gordon Sam, Chairman; Caroline Fernandez, Vice Chairman; Cliff Chang, Treasurer; Ryan Tsuji, Director; Roy Seu, Director.

