

# THE PEARL

A PUBLICATION BY PEARL HAWAII FEDERAL CREDIT UNION

ISSUE 9

4th Quarter 2017

## Holiday Loans

AS LOW AS...



BORROW UP TO  
**\$30,000**

DETAILS  
INSIDE



LOCATIONS + HOURS

[www.phfcu.com](http://www.phfcu.com)

**EMAIL:** MyFamily@phfcu.com  
**PHONE:** 73.PHFCU (808.737.4328)  
**TOLL FREE:** 1.800.987.5583

**WAIPIO**  
 94-449 Ukee Street  
 Waipahu, HI 96797  
 MON - FRI: 10 a.m. to 6 p.m.  
 SAT: 8 a.m. to 3 p.m.

**PEARL HARBOR NAVAL SHIPYARD**  
 585 Port Royal Street  
 Honolulu, HI 96818  
 MON - FRI: 8:00 a.m. to 4:15 p.m.

**KAPIOLANI BUSINESS PLAZA**  
 1580 Makaloa Street  
 Honolulu, HI 96814  
 MON - FRI: 8:00 a.m. to 4:00 p.m.  
 SAT: 8:00 a.m. to 3:00 p.m.

**AIRPORT TRADE CENTER**  
 550 Paiea Street, Suite #128  
 Honolulu, HI 96819  
 MON - FRI: 8:00 a.m. to 4:00 p.m.  
 SAT: 8:00 a.m. to 3:00 p.m.

**EWA TOWN CENTER**  
 91-1401 Fort Weaver Road #A102  
 Ewa Beach, Hawaii 96706  
 MON - FRI: 10 a.m. to 6 p.m.  
 SAT: 8 a.m. to 3 p.m.

**BOARD OF DIRECTORS**

**Chairman:** Gordon Sam  
**Vice-Chairman:** Caroline Fernandez  
**Treasurer:** Clifford Chang  
**Secretary:** Glenn Dang  
**Directors:** Gary Mock, Roy Seu, Ryan Tsuji

**EXECUTIVE STAFF**

Neal S. Takase, President/CEO  
 Dan Terada, Executive Vice President  
 Licie Uchino, Vice President of Branch Operations  
 Tony Mau, Acting Vice President of Loans



The information is as current as possible. Pearl Hawaii Federal Credit Union reserves the right to add, change or delete services. All rates and terms are subject to change without notice. Questions or comments should be directed to: Wendy Bond, Marketing Director: [marketing@phfcu.com](mailto:marketing@phfcu.com).

LOAN RATES	APR* As Low As	TERM	PAYMENT ESTIMATES (monthly) For other terms and rates, visit <a href="http://www.phfcu.com">www.phfcu.com</a>
New and Used Auto Loans**	2.19%	3 Year	\$1,000 loan: 35 payments of \$28.73, 1 of \$28.53
Personal Loans***	2.99%	1 Year	\$1,000 loan: 11 payments of \$84.70, 1 of \$84.65
	3.99%	3 Year	\$1000 loan: 35 monthly payments of \$29.52 + 1 of \$29.49
	5.99%	5 Year	\$1,000 loan: 59 monthly payments of \$19.33 + 1 of \$19.08
Motorcycle Loans-New****	4.25%	2 Year	\$1000 loan: 23 payments of \$43.54, 1 of \$43.37
Motorcycle Loans-New****	4.75%	2 Year	\$1000 loan: 23 payments of \$43.76, 1 of \$43.67
Mortgages: Conventional, Investment, First Time Home-buyer (Fixed rates and 0 to up to 3 points available)*****	Please call 808.737.4328 for current rate	30 Year	Call 808-73-PHFCU (737-4328) or visit <a href="http://www.phfcu.com">www.phfcu.com</a> to learn about current rate.
Home Equity Line of Credit (HELOC)***** <i>Annual Adjustable</i>	4.00%	----	Annual Adjustable Rate applicable 4/1/2017 through 3/31/2018. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$162.00.
Home Equity Line of Credit (HELOC)***** <i>Semi-Annual Adjustable</i>	4.25%	----	Semi-Annual Adjustable Rate applicable 10/1/17 through 3/31/2018. Thereafter, the interest rate will adjust in accordance with the terms of the Loanliner Credit Agreement. Monthly payment on a \$10,000 loan is \$100.00.
HELOC Fixed Advance ***** Owner Occupied	Please call 808.737.4328 for current rate	1 Year	Call 808-73-PHFCU (737-4328) or visit <a href="http://www.phfcu.com">www.phfcu.com</a> to learn about current rate.
Closed End Fixed Rate***** Owner Occupied & Investment	3.00%	7 Year	\$10,000 loan: 83 payments of \$132.14, 1 of \$131.26
Closed End Fixed Rate***** Investment	4.50%	12 Year	\$10,000 loan: 143 payments of \$90.00, 1 of \$89.81
Closed End Fixed Rate ***** Owner Occupied	Please call 808.737.4328 for current rate	15 Year	Call 808-73-PHFCU (737-4328) or visit <a href="http://www.phfcu.com">www.phfcu.com</a> to learn about current rate.
Visa Classic	13.90% Fixed	----	See Visa Credit Card Disclosure at <a href="http://www.phfcu.com">www.phfcu.com</a> for additional information.
Platinum Rewards Card	6.99% + Prime	----	See Visa Credit Card Disclosure at <a href="http://www.phfcu.com">www.phfcu.com</a> for additional information.

\*Annual Percentage Rate (APR). The loan rates advertised are "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Other rates and terms are available. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion is subject to change or cancellation without prior notice. \*\*Financed amounts up to 115% of MSRP (new) or Kelley Blue Book Karpower Retail Value +/- value of mileage (used). Auto loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. For used vehicles: Hawaii registered vehicles only. Vehicles may not be older than 6 model years old. \*\*\* Other terms and rates available. Up to 7 year terms are available. Maximum amount borrowed: \$30,000. For Persona Loan Special- Promotion is available for new loans only; refinance of an existing Pearl Hawaii FCU loan is not eligible for this offer. \*\*\*\* Up to 100% financing available for up to five (5) years, not to exceed \$25,000.00 of most recent Kelley Bluebook Retail Value (used) and MSRP (new). Motorcycle loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. The primary borrower must be licensed with a valid class 2 operator's license. Unacceptable security; mopeds, noped, and motor scooters, as well as all off-road vehicles, including but not limited to all-terrain vehicles and dirt bikes. Motorcycles must be registered and licensed in the state of Hawaii.\*\*\*\*\*Only improved residential properties on Oahu accepted as collateral. PHFCU must be listed as a loss payee on the Home Insurance policy. There are no pre-payment penalties or annual fees. Fees that may be incurred: application fee, title insurance fee, document preparation fee, SRA/appraisal fee, appraisal review fee, trust review fee, recording fees, or flood verification fee. Closing cost fees incurred will be dependent on amount borrowed and will vary based on member's situation. For HELOC Fixed Rate Advances: Initial advance must be at least \$1000.00, subsequent advances must be at least \$250.00. Up to 4 separate loans (1 adjustable rate line-of-credit and up to 3 fully amortized fixed rate advances) can be active at a time for up to a 15-year term. Rate includes United States Treasury Security (USTS) plus a margin. USTS changes daily and is disclosed on USTS' website. Rates may change at anytime. Contact us for more information. Total outstanding balance cannot exceed total approved available credit amount. Total HELOC loan amount received, rate, and terms are subject to credit approval. Annual Adjustable Rate and Semi-Annual Adjustable Rate will adjust in accordance with Loanliner Home Equity Credit Agreement, but will not exceed 18% APR. Maximum loan amount for 7 year, 12 year investment, and 15 year owner occupied loans is \$625,500. Maximum credit limit for HELOCs: \$300,000. Total aggregate amount is \$625,500. NMLS 472169.



Featuring Na Hoku Hanohano Winner  
**Josh Tatofi**



and emcee...  
**Augie T**

MARCH 10, 2018 • DOLE CANNERY POMAIIKAI BANQUET ROOM • HAWAIIAN DINNER BUFFET • **\$25.00 Per Person**

As a convenience for all members, tickets for the 81st Annual Banquet will be sold primarily through the mail. Reservations will be accepted as they are received. **Tickets are \$25.00 per person.** Each credit union member is allowed to bring one paying guest (each table of 10 must have a minimum of five members). If we are unable to fulfill your purchase due to a sell-out, your payment will be credited to your PHFCU Savings Account. **The deadline to purchase tickets is February 28, 2018. Seats are limited so please make your reservation early.** Photocopies of this form are acceptable. All attendees must have a ticket. *Please no outside alcohol. In the event that a member brings outside alcohol to the event, there will be a \$20 corkage fee per bottle.*

**STEP 1** Please write each member's name and account number

	NAME	PHFCU Account Number
1	_____	_____
2	_____	_____
3	_____	_____
4	_____	_____
5	_____	_____

# of Members \_\_\_\_\_  
# of Guests \_\_\_\_\_  
Total Attendees \_\_\_\_\_

**STEP 2** Please indicate 5 table choices: A, B, C, D, E, F, G, or H

1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_ 5. \_\_\_\_\_  
(Check payable to Pearl Hawaii FCU)

**STEP 3** Please send us a check

Total Attendees \_\_\_\_\_ x \$25 = Total \$ \_\_\_\_\_

**STEP 4** Please include your contact information. We will mail the tickets to the address specified (please print).

Name \_\_\_\_\_ Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_  
Address \_\_\_\_\_ City \_\_\_\_\_ Zip code \_\_\_\_\_

**MAIL/DROP-OFF INFORMATION**

Drop off your order at any one of our five convenient locations or mail your completed order form along with payment to:

Pearl Hawaii FCU  
ATTN: Annual Banquet Committee  
94-449 Ukee Street  
Waipahu, Hawaii 96797

Your completed reservation form must be received by February 28, 2018.

Please call 808.737.4328 for more information.

**STAGE**

<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>

**FOR CREDIT UNION USE ONLY**

Date and Time Received \_\_\_\_\_  
Table No. \_\_\_\_\_ No. of Tickets \_\_\_\_\_ Amount Paid \$ \_\_\_\_\_



If a high chair is required, please advise us so advance arrangements may be made.



If you have a physical condition requiring special attention, please advise us so proper arrangements may be made.



Please... No outside food or alcohol. Also, coolers will not be permitted.



## What is a rollover IRA, and do I need one?

PHONE (808) 218.6268  
 EMAIL [chris.kaminaka@cunamutual.com](mailto:chris.kaminaka@cunamutual.com)  
 WEB [phfcu.com/youradvisor](http://phfcu.com/youradvisor)

Generally, the term "rollover IRA" refers to an IRA that you establish to receive funds from an employer retirement plan like a 401(k). A rollover IRA is also sometimes referred to as a "conduit IRA."

When you roll funds over from an employer plan to an IRA, your financial institution may suggest that you use a rollover IRA to receive the funds. Of course, you can transfer those dollars to any other IRA you own at some future date, because there's no legal requirement that you keep your plan distribution in a separate IRA. But even though separate IRAs are not legally required, there are at least two reasons to consider keeping your employer plan rollover separate from your contributory IRAs.

The first reason to maintain a separate rollover IRA deals with federal bankruptcy law. Your IRAs are protected from your creditors under federal law if you declare bankruptcy, but this protection is currently limited to \$1.28 million for all your IRAs.<sup>1</sup> The \$1.28 million limit doesn't apply, though, to amounts you roll over to an IRA from an employer plan, or any earnings on that rollover. These dollars are protected in full if you declare bankruptcy, just as they would have been in your employer's plan. Obviously, it's easier to track the amount rolled over, and any future earnings, if you keep those dollars separate from your contributory IRAs. So a rollover IRA may make sense if creditor protection is important to you.

The second reason to maintain a rollover IRA is that you might decide in the future that you want to roll your distribution back into a new employer's plan. In the distant past, employer plans could accept rollovers only from rollover (conduit) IRAs - rollovers from contributory IRAs weren't permitted. Now, however, employer plans can accept rollovers from both contributory IRAs and rollover IRAs.<sup>2</sup> Despite this, employer plans aren't required to accept rollovers, and they can limit the types of contributions they'll accept. And while it's becoming less common, some still accept rollovers only from rollover IRAs. So keep this in mind if you are contemplating a rollover back to an employer plan in the future.

<sup>1</sup> SEP and SIMPLE IRAs have unlimited protection under federal bankruptcy law. <sup>2</sup> Nontaxable traditional IRA dollars can't be rolled back into an employer plan. Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. Prepared by Broadridge Investor Communication Solutions, Inc. Copyright 2017.

### Sweet Seasonal Specials just for you!

as low as...

### Holiday Loans

BORROW UP TO \$30,000

### SPECIAL HOLIDAY CARD RATE!

All purchases between November 1, 2017 - January 31, 2018

# 3.99% APR\*

\* Annual Percentage Rate. Other rates, options, and terms are available. Other terms, conditions, and restrictions may apply. Visit any branch for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion, terms, and rates are subject to change without prior notice. The loan rate advertised is an "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Monthly payment and loan amount shown is an estimate. Actual payment, loan amount, and tier received will depend on creditworthiness. Payment example for \$1000.00: 1 Year term- 11 payments of \$84.69 + 1 estimated payment of \$84.63; 3 Year term- 35 payments of \$29.52 + 1 estimated payment of \$29.49; 5 Year term- 59 payments of \$19.33 + 1 estimated payment of \$19.08.

## TIPS TO HELP CONTROL HOLIDAY SPENDING

\$967 is the average amount someone will spend on gifts this Christmas according to Prosper Insights & Analytics. Think you can't get through the holidays without spending a small fortune? From gifts, travel, parties, and decorating - there are tons of financial pressure associated with the holiday season. Here are some tips to help make this season less expensive.

### Set Limits

Spend only what you can afford. Set an overall budget and a budget per person. Stay within your limits.

### Make a gift list

First, list all possible gift receiving family members, friends and co-workers. Now, start cutting and only spend if your budget allows it- for everyone else make some scrumptious treats like butter mochi and furikake snack mix- Yummmm!

### Comparison shop

Consider online shopping to get the best deals, but be sure to figure in shipping costs. Once you have purchased a gift for someone, cross him or her off your list. Avoid adding last-minute impulse items just to make your gift seem more meaningful.

### If you need to spend...

Emergencies do come up and if money is tight, consider getting our low rate Holiday Loan Special or take advantage of our promotional credit card rate of 3.99% APR (see ad for details). Whatever you do, please do not access your Overdraft Protection (ODP), use a high rate credit card, or miss a payment on your other obligations.

### And of course...

Although it's late this year, remember that holiday spending is a recurring expense. You should establish a Christmas Savings Account that you regularly contribute to throughout the year.



**YOU COULD WIN!**

**WAYS TO ENTER...**

- Open a Momi's Money account
- Make a qualifying deposit into an existing Momi's Money account before 12/31/17
- Have an average daily balance of \$500 or more when name is pulled

\*No purchase necessary. Must be a member of Pearl Harbor Federal Credit Union's Momi's Money to be eligible to win. A qualifying deposit is \$500.00 or more. By participating, you agree to all decisions of Sponsor and the Official Rules. Promotional period ends on December 31, 2017. All prizes will be awarded by January 5, 2017 or such later date if additional time is needed to determine or locate the winner. Complete contest rules can be found at [phfcu.com/contestrules](http://phfcu.com/contestrules).

## THE NOMINATING COMMITTEE HAS ANNOUNCED THE FOLLOWING INDIVIDUALS AS THEIR NOMINEES FOR BOARD OF DIRECTORS

Asterisk (\*) denotes incumbent



**CLIFFORD E. CHANG\*** PHFCU member since 1968. Member of PHFCU BOD from 1990 to present. Served as Chairman of the Board from 1990-1991, Vice Chairman of the Board from 1991-1992, and Board Treasurer from 1992-1993 and 1996 to present. Member of the PHFCU Supervisory Committee from 1985-1989. Recipient of the Edward A. Filene Volunteer Achievement Award by the Credit Union National Association. Retired from Pearl Harbor Naval Shipyard as a Code 200 Project Engineering Planning Manager in October 2008 after 42 years of service.



**GLENN DANG\*** PHFCU member since 1970. Received Bachelor's degree in Mechanical Engineering from Cal Poly University, San Luis Obispo California. Current Board Secretary. Member of the Supervisory Committee in 1996. Chairman of the Supervisory Committee from 1999 to 2011. Presently retired from the Pearl Harbor Naval Shipyard after 44 years of service in the Nuclear Engineering Department. Recipient of the Board of Directors Award and the Edward A. Filene Volunteer Achievement Awards by the Credit Union National Association in 2008.



**GARY K. W. MOCK\*** PHFCU member since 1965. Received Electrical Engineering degree from UH in 1965. Completed graduate courses in the UH's Master's Degree Program in Business Administration. Serving on the PHFCU Board of Directors 1990-present. Secretary of the Board from 1995 - 2008. Board Treasurer 1991-1992. Chairman of the Board 1992-1993. Member of PHFCU Supervisory Committee 1986-1990, serving as Chairman from 1987-1990. Retired as general engineer from PHNSY & IMF Engineering and Planning Department. Recipient of Filene and Raiffeisen Volunteer Achievement Awards.

### INTERESTED IN RUNNING FOR OUR BOARD OF DIRECTORS?

Nominations for Board of Directors may also be made by petition. Petitions for nomination must be signed by 1% of the membership (at least 240 members), include printed name, each signer's account number, and legal signature. The petition shall also include a signed statement by the nominee stating that he/she agrees to place their name in nomination and will serve, if elected. The petition shall include a resume of nominee's qualifications with biographical data and a 3" x 4" photo. It must be filed with the PHFCU President/CEO at the Main Credit Union Office (Waipio), 94-449 Ukee Street, Waipahu, Hawaii 96797 by January 8, 2018. Nominations will not be accepted from the Annual Meeting floor. Final acceptance of the petition is to be withheld pending certification of signatures by the Nomination Committee. Nominees shall be subject to an interview by the Nomination Committee. Note: Elections will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled.



# Baby Supply Drive

JAN 2 - MAR 17, 2018

A BENEFIT FOR Helping Hands Hawai'i



DROP OFF AT ANY LOCATION



### BRAND NEW:

- Car & Booster Seats
- Strollers & Baby Carriers
- Activity Gyms
- Diapers & Wet Wipes
- Baby Formula & Food
- Baby Body Wash & Shampoo
- Scent/Dye-Free Detergent

### GENTLY LOVED:

- Clothes & Shoes
- Towels & Blankets
- Bibs & Burp Cloths
- Bottles, Warmers & Sterilizers
- Pacifiers
- Toys & Rattles



94-449 Ukee Street • Waipahu, HI 96797

PRESORTED  
STANDARD  
U.S. POSTAGE  
**PAID**  
HONOLULU, HI  
PERMIT NO. 985

# CALENDAR

TOYS FOR TOTS	Nov 1 - Dec 5	All Locations
HAWAII FOODBANK DRIVE	Nov 15 - Jan 17	All Locations
THANKSGIVING	Nov 23	All Locations Closed
CHRISTMAS	Dec 25	All Locations Closed
PHNSY HOLIDAY CLOSURE	Dec 25 - Jan 1	Pearl Harbor Branch Closed. Please visit any other location for assistance.
NEW YEARS DAY	Jan 1	All Locations Closed
Baby Supply Drive	Jan 2 - Mar 17	All Locations



### MOST WANTED

1. Canned proteins: Meat, Tuna, Chicken
2. Canned meals: Stew, Spaghetti, Chili
3. Canned vegetables
4. Canned fruits
5. Rice



Bring New + Unwrapped Toys from  
Until December 5th