

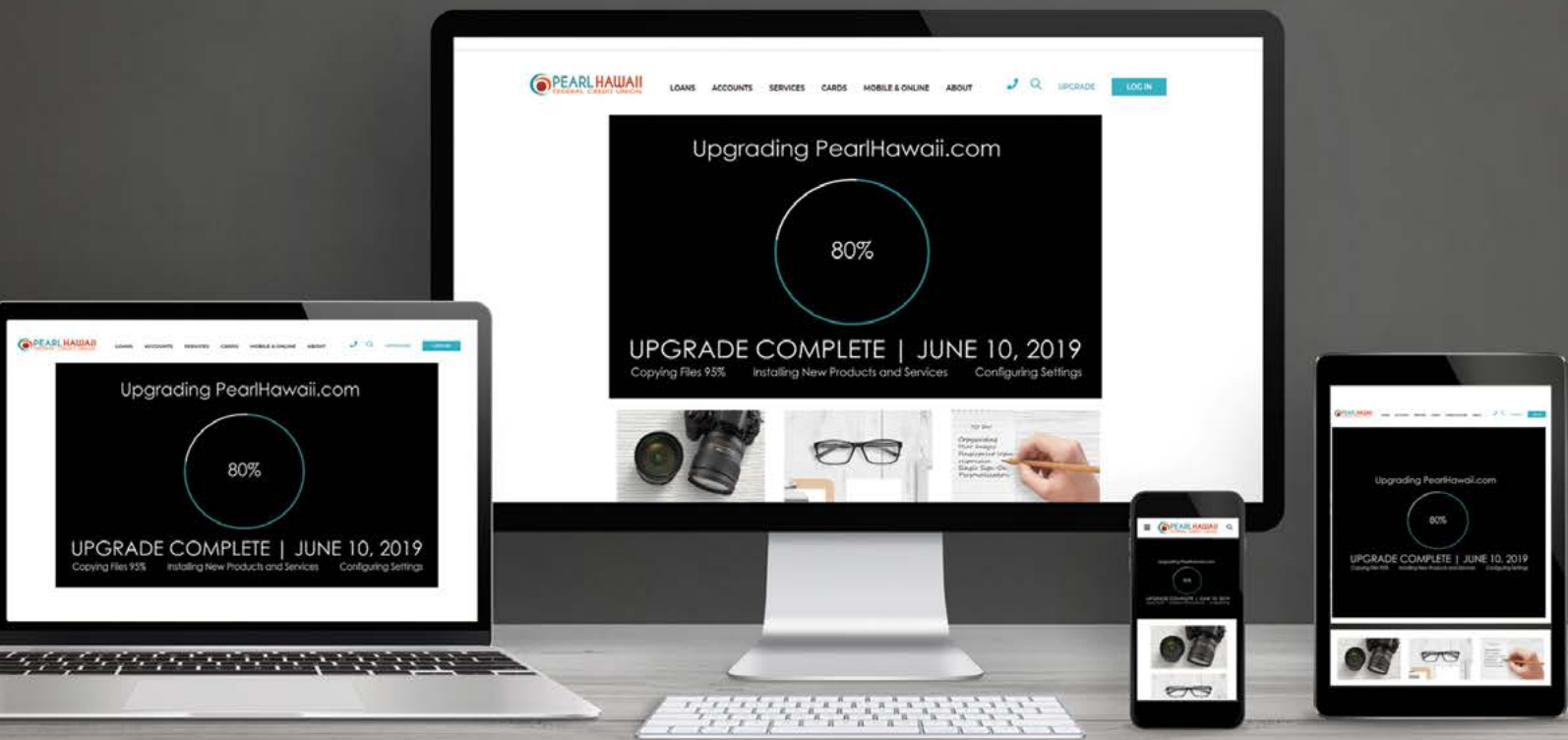
THE PEARL

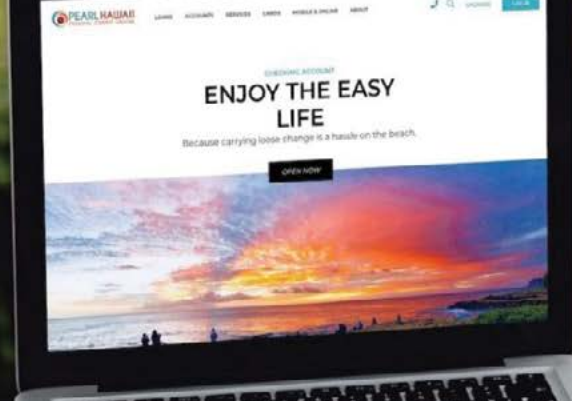
A PUBLICATION BY PEARL HAWAII FEDERAL CREDIT UNION

ISSUE 13

1st Quarter 2019

COMING SOON | A NEW ONLINE EXPERIENCE
JUNE 10, 2019 | DETAILS INSIDE





PHFCU Online Upgrade

a totally new online experience

PHASE 1 | JUNE 10th

CLEAN A streamlined interface in desktop and mobile environments.

DYNAMIC Customize your experience by choosing and organizing your accounts.

SECURITY Multi-Factor Authentication with a choice of text, email or a phone call. Log in to our App with your fingerprint or with face recognition.
Secure Messaging- talk to our staff in a secured environment.

SIMPLICITY Only one log in! If you are a primary or joint owner on several accounts, you can now view all of your accounts in one area.

View pending Debit Card charges.

ACCESSIBILITY ADA compliant.

Access your account with a variety of devices- including Apple Watch!

INNOVATIVE With our new LIFE Manager (LIFE- Loans, Investments, Finances, Earnings), you can create a budget, plan out your life, assign accounts, add expenses or income, create goals, or monitor your progress and spending habits.

With PearlPay, text money over to a friend.

ACCESS Access SnapDeposit, your eStatements, or see your Credit Card transactions all in one area.

Link your accounts at other financial institutions to make transfers, to view balances, and manage money more efficiently.

Transfer between accounts, to another member, or to and from your accounts at different Financial Institutions.

Individual logins amongst joint accounts.

PHASE 2 | WINTER 2019

Yes! There is more!!! Can we get any more impressive? Ohhhh yes, we can!

details and FAQs | pearlhawaii.com/onlineupgrade2019

INTRODUCING | DEBIT MOBILE WALLET



details at pearlhawaii.com/mobilewallet



pearlhawaii.com

EMAIL | MyFamily@phfcu.com

PHONE | 73.PHFCU (808.737.4328)

TOLL FREE | 1.800.987.5583

WAIPIO

94-449 Ukee Street
Waipahu, HI 96797
MON - FRI | 10 am to 6 pm
SAT | 8 am to 3 pm

**PEARL HARBOR
NAVAL SHIPYARD**

585 Port Royal Street
Honolulu, HI 96818
MON - FRI | 8:00 am to 4:15 pm

**AIRPORT
TRADE CENTER**

550 Paiea Street, Suite #128
Honolulu, HI 96819
MON - FRI | 8:00 am - 4:00 pm
SAT | 8:00 am - 3:00 pm

**KAPIOLANI
BUSINESS PLAZA**

1580 Makaloa Street
Honolulu, HI 96814
MON - FRI | 8:00 am - 4:00 pm
SAT | 8:00 am - 3:00 pm

WAIANAЕ

85-866 Farrington Hwy
Waianae, HI 96792
MON - FRI | 9 am - 5 pm
SAT | 8 am - 3 pm

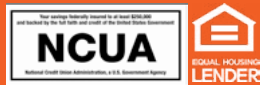
EWA TOWN CENTER

91-1401 Fort Weaver Road #A102
Ewa Beach, Hawaii 96706
MON - FRI: 10 am to 6 pm
SAT: 8 am to 3 pm

LOCATIONS + HOURS

BOARD OF DIRECTORS

Chairman: Gordon Sam
Vice-Chairman: Gary Mock
Treasurer: Clifford Chang
Secretary: Glenn Dang
Directors: Roy Seu, Ryan Tsuji, Jonathan Lee



EXECUTIVE STAFF

Neal S. Takase, President/CEO
Dan Terada, Executive Vice President
Licie Uchino, Vice President of Branch Operations
Tony Mau, Vice President of Loans
John Furtado, Vice President of Electronic Services



The information is as current as possible. Pearl Hawaii Federal Credit Union reserves the right to add, change or delete services. All rates and terms are subject to change without notice. Questions or comments should be directed to: Wendy Bond, Marketing Director: marketing@phfcu.com. ©2018 Pearl Hawaii Federal Credit Union.

SAVINGS RATES

SAVINGS RATES

Jumbo Savings	0.20% APY*
Savings (Traditional, Children's, and Christmas)	0.10% APY*

SAVINGS CERTIFICATES**

3 year	2.00% APY* SPECIAL
2 year	2.00% APY* SPECIAL
1 year	1.00% APY*
6 months	0.75% APY*
30 to 179 days	0.30% APY*

**Minimum deposit of \$1000.

INDIVIDUAL RETIREMENT ACCOUNTS (IRA)

3 Year-IRA Savings Certificate** (Traditional)	2.00% APY* SPECIAL
2 Year-IRA Savings Certificate** (Traditional)	2.00% APY* SPECIAL
1 Year-IRA Savings Certificate** (Traditional, Roth, Coverdell)	1.00% APY*
IRA Savings Account (Traditional, Roth, Coverdell)	0.20% APY*

**Minimum deposit of \$1000.

*APY- Annual Percentage Yield. Rates effective 6/1/19. Rates, terms, and offer are subject to change without prior notice. Penalties may apply for early withdrawal. Speak to any staff member for details.

LOAN RATES	APR* As Low As	TERM	PAYMENT ESTIMATES (monthly) For other terms and rates, visit pearlhawaii.com
New + Used Auto**	2.19%	3 Year	\$1000- 35 payments of \$28.73 + 1 of \$28.53
Older Model Auto**	2.69%	3 Year	\$1000- 35 payments of 28.95 + 1 of \$28.77
Personal Loans***	3.50%	1 Year	\$1000-12 monthly payment of \$84.91
	4.50%	2 Year	\$1000- 23 payments of \$43.42 + 1 of \$43.34
	5.50%	3 Year	\$1000- 35 payments of \$30.20 + 1 of \$30.02
	6.50%	4 Year	\$1000- 47 payments of \$23.71 + 1 of \$23.68
	7.50%	5 Year	\$1000- 59 payments of \$20.04 + 1 of \$19.82
	9.00%	6 Year	\$1000- 71 payments of \$18.03 + 1 of \$17.51
	10.00%	7 Year	\$1000- 83 payments of \$16.61 + 1 of \$15.45
Motorcycle-New****	4.25%	2 Year	\$1000- 23 payments of \$43.54, 1 of \$43.37
Motorcycle-Used****	4.75%	2 Year	\$1000- 23 payments of \$43.76, 1 of \$43.67
Mortgages: Conventional, Investment, First Time Home-buyer (Fixed rates and 0 to up to 3 points available)*****	Please call	30 Year	Call 808-73-PHFCU (737-4328) to learn current rate
Home Equity Line of Credit (HELOC)***** Annual Adjustable 80% Loan-To-Value	5.50%	----	Annual Adjustable Rate applicable 4/1/2019 through 3/31/2020. Thereafter, the interest rate will adjust in accordance with the terms of the Credit Agreement. Max Loan-to-value \$300,000. 127 payments of \$100.00 and 1 estimated final payment of \$55.14.
Home Equity Line of Credit (HELOC)***** Annual Adjustable 90% Loan-To-Value	6.25%	----	Annual Adjustable Rate applicable 4/1/2019 through 3/31/2020. Thereafter, the interest rate will adjust in accordance with the terms of the Credit Agreement. Max Loan-to-value \$150,000. 134 payments of \$100.00 and 1 estimated final payment of \$7.22.
HELOC Fixed Advance ***** Owner Occupied	Please call	1 Year	Call 808-73-PHFCU (737-4328) to learn current rate
Closed End Fixed***** Owner Occupied & Investment	3.00%	7 Year	\$10,000- 83 payments of \$132.13, 1 of \$131.69
Closed End Fixed***** Investment	4.50%	12 Year	\$10,000- 143 payments of \$90.00, 1 of \$89.81
Closed End Fixed Rate ***** Owner Occupied	Please call	15 Year	Call 808-73-PHFCU (737-4328) to learn current rate
Visa Classic	13.90% Fixed		See Visa Credit Card Disclosure at pearlhawaii.com
Platinum Rewards	6.99% + Prime		See Visa Credit Card Disclosure at pearlhawaii.com

*Annual Percentage Rate (APR). The loan rates advertised are "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Other rates and terms are available. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion is subject to change or cancellation without prior notice. **Financed amounts up to 120% of MSRP (new) or Kelley Blue Book Karpower Retail Value +/- value of mileage (used). Auto loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. For used vehicles: Hawaii registered vehicles only. Vehicles may not be older than 7 model years old. *** Other terms and rates available. Up to 7 year terms are available. Maximum amount borrowed: \$30,000. **** Up to 100% financing available for up to five (5) years, not to exceed \$25,000.00 of most recent Kelley Bluebook Retail Value (used) and MSRP (new). Motorcycle loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. The primary borrower must be licensed with a valid class 2 operator's license. Unacceptable security: Mopeds, noped, and motor scooters, as well as all off-road vehicles, including but not limited to all-terrain vehicles and dirt bikes. Motorcycles must be registered and licensed in the state of Hawaii. ***** NMLS# 472169. The Annual Adjustable Rate will adjust in accordance with the terms of your Credit Agreement and in no event shall the APR be less than 4.00% or greater than 18.00%. The initial advance must be \$1,000 or more. Other conditions and restrictions may apply. Any existing junior liens from financial institutions other than PHFCU must be paid off and may be paid by an initial draw from the new Home Equity Line of Credit account. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion is subject to change or cancellation without prior notice. Only improved owner-occupant properties on Oahu accepted as collateral. You must maintain fire, hurricane, and flood (if in flood hazard zone) insurance on the property which secures your Home Equity Line of Credit. PHFCU must be listed as a loss payee on the Home Insurance policies. There are no points, pre-payment penalties, or annual fees. Closing Cost Fees that may be incurred: title insurance fee, document preparation fee, SRA appraisal fee, tax verification fee, trust review fee, recording fees, application fee, or flood verification fee. Closing cost fees incurred will be dependent on amount borrowed and will vary based on member's situation. Total HELOC loan amount received, rate, and terms are subject to credit approval. For HELOC Fixed Rate Advances: Initial advance must be at least \$1000.00, subsequent advances must be at least \$250.00. Up to 4 separate loans (1 adjustable rate line-of-credit and up to 3 fully amortized fixed rate advances) can be active at a time for up to a 15-year term. Rate includes United States Treasury Security (USTS) plus a margin. USTS changes daily and is disclosed on USTS' website. Rates may change at any time. Contact us for more information. Total outstanding balance cannot exceed total approved available credit amount. Maximum loan amount for 7 year, 12 year investment, and 15 year owner occupied aggregate loan amount is up to \$625,500.



TEACHING YOUR HEIRS TO VALUE YOUR WEALTH

Values can help determine goals & a clear purpose.

CHRIS KAMINAKA

PHONE (808) 218.6268

EMAIL chris.kaminaka@cunamutual.com

WEB phfcu.com/youradvisor

Some millionaires are reluctant to talk to their kids about family wealth. Perhaps they are afraid of what their heirs may do with it.

If a child comes from money and grows up knowing they can expect a sizable inheritance, that child may look at family wealth like water from a free-flowing spigot with no drought in sight. It may be relied upon if nothing works out; it may be tapped to further whims born of boredom. The perception that family wealth is a fallback rather than a responsibility can contribute to the erosion of family assets. Factor in a parental reluctance to say "no" often enough, throw in a penchant for racking up debt, and the stage is set for wealth to dissipate.

How might a family plan to prevent this? It starts with values. From those values, goals, and purpose may be defined.

Create a family mission statement. To truly share in the commitment to sustaining family wealth, you and your heirs can create a family mission statement, preferably with the input or guidance of a financial services professional or estate planning attorney. Introducing the idea of a mission statement to the next generation may seem pretentious, but it is actually a good way to encourage heirs to think about the value of the wealth their family has amassed, and their role in its destiny.

This mission statement can be as brief or as extensive as you wish. It should articulate certain shared viewpoints. What values matter most to your family? What is the purpose of your family's wealth? How do you and your heirs envision the next decade or the next generation of the family business? What would you and your heirs like to accomplish, either together or individually? How do you want to be remembered? These questions (and others) may seem philosophical rather than financial, but they can actually drive the decisions made to sustain and enhance family wealth.

You may want to distribute inherited wealth in phases. A trust provides a great mechanism to do so; a certain percentage of trust principal can be conveyed at age X and then the rest of it Y years later, as carefully stated in the trust language.1

By involving your kids in the discussion of where the family wealth will go when you are gone, you encourage their intellectual and emotional investment in its future. Pair values, defined goals, and clear purpose with financial literacy and input from a financial or legal professional, and you will take a confident step toward making family wealth last longer.

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HOME EQUITY LINE OF CREDIT SPECIAL



FIXED INTRO RATE	LOAN TO VALUE	THEREAFTER
2.00% APR*	80%	5.50% APR*
4.50% APR*	90%	6.25% APR*
2 YEAR TERM		ANNUAL ADJUSTABLE



*The Introductory Annual Percentage Rate (APR) of 2.00% will be effective for the first 24 months from the date your new Home Equity Line Of Credit (HELOC) account is opened (the "Introductory Period"). Offer is valid for qualifying applications to new Home Equity Lines of Credit. Payment example based on \$10,000- 2.00% Introductory Rate is 24 payments of \$100.00. After the Introductory Period, the rate will adjust to the standard annual-adjustable interest rate in accordance with your Home Equity Credit Agreement. The current non-introductory fully indexed variable APR is 5.50% for 80% Loan-To-Value or 6.25% for 90% Loan-To-Value; rate applicable 4/1/2019 through 3/31/2020. Thereafter, the Annual Adjustable Rate will adjust in accordance with the terms of your Credit Agreement and in no event shall the APR be less than 4.00% or greater than 18.00%. Payment example based on \$10,000- Annual Adjustable at 5.50% is 134 payments of \$100.00 and 1 estimated final payment of \$10.61; 6.25% is 135 payments of \$103.00 and 1 estimated final payment of \$67.98. The initial advance must be \$10,000 or more. Other conditions and restrictions may apply. Any existing junior liens from financial institutions other than PHFCU must be paid off and may be paid by an initial draw from the new Home Equity Line of Credit account. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion is subject to change or cancellation without prior notice. Only improved owner-occupant properties on Oahu accepted as collateral. You must maintain fire, hurricane, and flood (if in flood hazard zone) insurance on the property which secures your Home Equity Line of Credit. PHFCU must be listed as a loss payee on the Home Insurance policies. There are no points, pre-payment penalties, or annual fees. Closing Cost Fees that may be incurred: title insurance fee, document preparation fee, SRA appraisal fee, tax verification fee, trust review fee, recording fees, application fee, or flood verification fee. Closing cost fees incurred will be dependent on amount borrowed and will vary based on member's situation. Total HELOC loan amount received, rate, and terms are subject to credit approval. NMLS# 472169. Equal Housing Lender. Federally insured by NCUA.

SAVINGS CERTIFICATE SPECIAL!

2.00% APY*

TWO & THREE YEAR TERMS

*APY- Annual Percentage Yield. Rates effective 12/3/18. Rates, terms, and offer are subject to change without prior notice. Penalties may apply for early withdrawal. Speak to any staff member for details.

ANNUAL BANQUET HIGHLIGHTS



Pearl Hawaii's Board Members approve the Annual Report during their Business Meeting

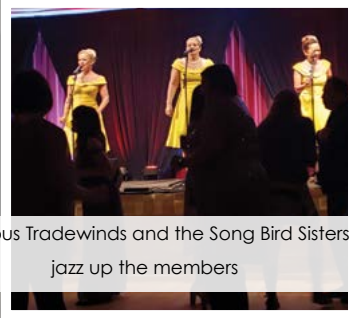


2019-2020 BOARD OF DIRECTORS

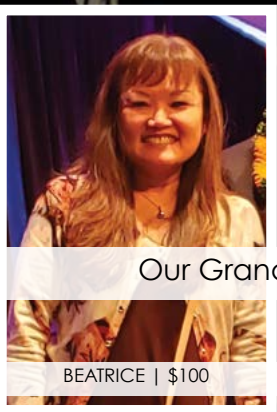
Top (L to R): Roy Seu, Director; Jonathan Lee, Director; Ryan Tsuji, Director. Bottom (L to R): Clifford Chang, Treasurer; Glenn Dang, Secretary; Gordon Sam, Chairman; Gary Mock, Vice Chairman.



Fabulous Tradewinds and the Song Bird Sisters jazz up the members

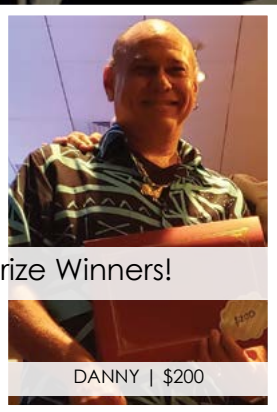


Touch of Gold teach members how to dance

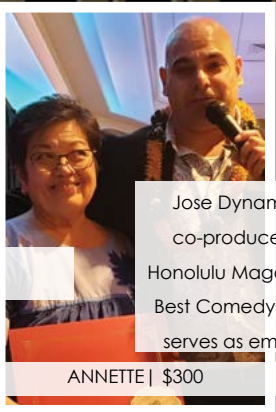


Our Grand Prize Winners!

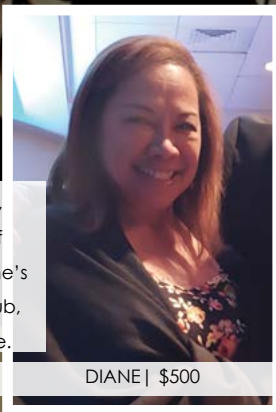
BEATRICE | \$100



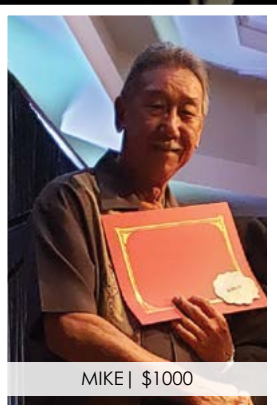
DANNY | \$200



ANNETTE | \$300



DIANE | \$500



MIKE | \$1000

Jose Dynamite, co-producer of Honolulu Magazine's Best Comedy Club, serves as emcee.



Members take to the dance floor with an amazing performance from the Touch of Gold.



Augie T. (as always) was awesome!



Connie takes a moment to pose with the Touch of Gold.



**NEW OR USED
AUTO LOANS**
as low as

**2.19%
APR***
3 Year Term
other rates and terms available

**8-12
Years Old**
as low as

**2.69%
APR***
3 Year Term
other rates and terms available

Is your auto loan with another lender?
Bring us your auto loan and we will
give you \$100!**

*Annual Percentage Rate (APR). The loan rates advertised are "A" Tier loan rates in our Multi-Tiered Loan Rate Program. Other terms, conditions, and restrictions may apply. Visit any of our branches for more information. May not be used for a business loan. Borrower must be 18 years of age or older. Promotion and rates are subject to change or cancellation without prior notice. Financed amount is up to 120% of MSRP (new) or Kelley Blue Book Karpower Retail Value +/- value of mileage (used). Auto loans require a full coverage insurance policy, listing Pearl Hawaii FCU as the loss payee, with a maximum deductible of \$500 for both comprehensive and collision. Membership in the credit union is required, and is \$5 (waived with e-statements). For used vehicles: Hawaii registered vehicles only and vehicles may not be older than 7 model years old. Payment example based on \$1000: 2.19% APR-35 payments of \$28.73, 1 of \$28.53, 2.69% APR- 35 Payments of 28.95, 1 estimated of \$28.77. **Certain terms and conditions apply. Refinance of an existing PHFCU loan does not qualify for this offer. Terms, Conditions, and Promotion is subject to change or cancellation without prior notice. Must be a PHFCU member, meet account eligibility, or account opening criteria. Limit one \$100 payment per member for those members who refinance an auto loan with a balance of \$10,000 or more from another financial institution. Federal insured by NCUA.

PEARL HAWAII
FEDERAL CREDIT UNION
94-449 Ukee Street • Waipahu, HI 96797

PRESORTED
STANDARD
U.S. POSTAGE
PAID
HONOLULU, HI
PERMIT NO. 985



COMING SOON

- New Checking Accounts
- A New Savings Account
- Identity Theft Protection

GOING GREEN
PEARL HAWAII FCU - WAIPIO

SAT. JUNE 22
9 AM - 12 PM

what we accept

Computers, monitors, printers, scanners, TVs (One per vehicle), lead acid batteries, HI-5 Beverage Containers (Aluminum and Plastic), eyeglasses, hearing aids, clothing, household items, prom dresses, women's business suits and accessories, pet items (food, towels, and blankets), and canned goods.

details at...
opala.org/solid_waste/calendar/calendar.html

CALENDAR

School Supply Drive	June 17 - July 25	All Locations
Going Green	June 22	WAIPIO
Independence Day	July 4	All Locations Closed
Labor Day	Sept 2	All Locations Closed